



***Regional Director's Actions Taken  
Under Delegation of Authority***

**For More Information Contact the  
Appropriate Regional Director or the Office  
of Public and Congressional Affairs  
(703) 518-6330**

***OCTOBER 1998***

**Office of Examination and Insurance**

# SUMMARY OF DELEGATED ACTIONS - OCTOBER 1998

	CHARTER APPLICATIONS			SUMMARY OF FOM EXPANSIONS				
REGION	APPLICATIONS DISAPPROVED	APPLICATIONS APPROVED	POTENTIAL MEMBERS	NUMBER OF AMENDMENTS APPROVED	NUMBER OF FCU'S RECEIVING AMENDMENTS	NUMBER OF EXPANSIONS DENIED	POTENTIAL MEMBERSHIP INCREASE	CALENDAR YEAR TO DATE
I	0	0	0	1	1	0	18,820	128,281
II	0	0	0	4	4	4	7,683	74,123
III	0	0	0	1	1	0	100	60,901
IV	0	0	0	0	0	1	0	108,791
V	0	0	0	3	0	0	0	89,981
VI	0	0	0	2	1	0	7	15,458
TOTALS	0	0	0	11	7	5	26,610	477,535
	MERGERS							
REGION	NUMBER APPROVED	CONTINUING FED	CONTINUING STATE	MERGING FED	MERGING STATE	ASSETS MERGING FED	ASSETS MERGING STATE	
I	4	0	4	2	2	\$43,910,474	\$688,858	
II	2	1	1	1	1	\$925,883	\$85,515	
III	1	0	1	0	1	\$0	\$1,212,461	
IV	5	0	5	0	5	\$0	\$3,741,592	
V	7	1	6	3	4	\$1,122,467	\$2,275,769	
VI	4	1	3	4	0	\$13,527,357	\$0	
TOTALS	23	3	20	10	13	\$59,486,181	\$8,004,195	
	CHARTER CONVERSIONS		INSURANCE APPS FOR SCU's		INSURANCE CONVERSION - FED TO PRIVATE			
REGION	STATE TO FED	FED TO STATE	# OF APPS APPROVED	AMOUNT OF SHARES	NUMBER	ASSETS		
I	0/\$0	1/\$396,878,521	0	\$0	0	\$0		
II	0/\$0	0/\$0	0	\$0	0	\$0		
III	0/\$0	1/\$34,537,250	0	\$0	0	\$0		
IV	0/\$0	1/\$24,788,551	1	\$3,678,350	1	\$3,412,726		
V	1/\$589,541	1/\$110,980,589	0	\$0	0	\$0		
VI	0/\$0	4/\$107,847,297	0	\$0	0	\$0		
TOTALS	1/\$589,541	8/\$674,832,208	1	\$3,678,350	1	\$3,412,726		

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - October 31,1998

**CHARTER APPLICATIONS DISAPPROVED**

Region	Date of Disapproval	Name and Location	Potential Members	Sponsor Support	Reason for Rejection
--------	---------------------	-------------------	-------------------	-----------------	----------------------

**CHARTER APPLICATIONS APPROVED**

Charter No.	Region	Name and Location	Date of Approval	Potential Members	Sponsor Support
-------------	--------	-------------------	------------------	-------------------	-----------------

**FIELD OF MEMBERSHIP EXPANSIONS  
(POTENTIAL MEMBERSHIP OF 500 OR MORE)**

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
20600	I	Luso Ludlow, Massachusetts	\$44,064,243	\$3,250	\$18,820

Field of Membership: Persons who live, work, worship, or attend school, and businesses or other legal entities located in Ludlow, Massachusetts

**SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS**

	Current Month	YTD
Number of Amendments Approved	1	14
Number of Federal Credit Unions Receiving Expansions	1	14
Potential Membership Increase	18,820	128,281
Number of FCU Requests Denied	0	0

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - October 31,1998

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
5536	II	Navy FCU Merrifield, VA	\$9,417,130,346	1,728,420	7,400

Field of Membership: Civilian employees and military personnel of the Department of the Navy who work at or are stationed at the Naval Submarine Base, Bangor, Washington

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	4	87
Number of Federal Credit Unions Receiving Expansions	4	40
Potential Membership Increase	7,683	74,123
Number of FCU Requests Denied	4	17
Number of FCU Requests Delayed	1	11

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - October 31,1998

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region III	Name and Location	Assets	Number of Members	Potential Membership Increase
-------------	---------------	-------------------	--------	----------------------	-------------------------------------

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	1	14
Number of Federal Credit Unions Receiving Expansions	1	14
Potential Membership Increase	100	60,901
Number of FCU Requests Denied	0	1
Number of FCU Requests Deferred	7	71

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - October 31,1998

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region IV	Name and Location	Assets	Number of Members	Potential Membership Increase
-------------	--------------	-------------------	--------	----------------------	-------------------------------------

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	0	19
Number of Amendments Not Approved	1	19
Number of Federal Credit Unions Receiving Expansions	0	19
Number of Potential Members Added	0	108,791

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - October 31,1998

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region V	Name and Location	Assets	Number of Members	Potential Membership Increase
-------------	-------------	-------------------	--------	----------------------	-------------------------------------

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	3	60
Number of Federal Credit Unions Receiving Expansions	0	15
Potential Membership Increase	0	89,981
Number of FCU Requests Denied	0	16
Number of FCU Requests Delayed	2	32

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - October 31,1998

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region VI	Name and Location	Assets	Number of Members	Potential Membership Increase
-------------	--------------	-------------------	--------	----------------------	-------------------------------------

SUMMARY OF FIELD OF MEMBERSHIP

	Current Month	YTD
Number of Amendments Approved	2	63
Number of Federal Credit Unions Receiving Expansions	1	44
Potential Membership Increase	7	15,458
Number of FCU Requests Denied	0	0
Number of FCU Request Delayed	0	0



REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - October 31, 1998

**MERGERS APPROVED**

Continuing Charter/ Insurance No.	Region	Name & Location of Continuing CU	Continuing CU Assets	Merging Charter/ Insurance No.	Name & Location of Merging CU	Merging CU Assets	Reason for Merger
64144	I	Worcester County Employees Worcester, MA	\$6,003,300	24500	Worcester Municipal Worcester, MA	\$43,013,413	Sponsor change
Continuing Field of Membership: (state-chartered) Employees of the County of Worcester, Massachusetts. Merging Field of Membership: Employees and elected and appointed officials of the city of Worcester, Massachusetts; employees of Christopher House, Inc. d/b/a Belmont Home who work in , Massachusetts; employees of Quinsigamond Community College who work in Worcester, Massachusetts.							
60938	I	American Mutual Benefit Assn. Bloomfield, CT	\$254,118	60939	Central Mutual Bloomfield, CT	\$58,203	Lack of interest
Continuing Field of Membership: (state-chartered) Any person of legal age residing in Connecticut. Merging Field of Membership: (state-chartered) Small tradesmen and craftsmen of Hartford County, Connecticut.							
66306	I	Connecticut Community Pawcatuck, CT	\$10,367,216	66014	Davis Standard Employees Pawcatuck, CT	\$630,655	Expand services
Continuing Field of Membership: (state-chartered) All persons who live or work in the towns of Stonington, North Stonington, Ledyard, Mashantucket and Preston, Connecticut, employees of Robertson Paper Box Company of Montville, the Mashantucket Pequot Tribal Nation, Connecticut. Merging Field of Membership: (state-chartered) Employees of Davis-Standard, Division of Crompton & Knowles, and or any other future acquisitions of Crompton & Knowles within the state of Connecticut.							
67984	I	Bridgewater Bridgewater, MA	\$154,293,340	15206	Crosby Ashton Employees Wrentham, MA	\$897,061	Sponsor plant closing
Continuing Field of Membership: (state-chartered) Members in the credit union is limited to those persons living, working or having business within Barnstable, Bristol or Plymouth Counties, or organizations within a thirty mile radius of the offices, for purposes of payroll deduction. Merging Field of Membership: Employees of the Crosby Valve and Gauge Company, a wholly-owned subsidiary of Geosource, Inc. of Houston, Texas, who work in or are paid from Wrentham, Massachusetts.							
66330	II	State Employees CU of MD Baltimore, MD	\$848,441,051	95733	Baltimore Navistar Baltimore, MD	\$85,515	Expand Service
Continuing FOM: Multi-occupational state-chartered credit union, primarily serving government employees who work for the State of Maryland, and retirees. Merging FOM: State-chartered, privately insured credit union serving employees of the Navistar Corporation.							

**MERGERS APPROVED - CONTINUE**

Continuing Charter/ Insurance No.	Region	Name & Location of Continuing CU	Continuing CU Assets	Merging Charter/ Insurance No.	Name & Location of Merging CU	Merging CU Assets	Reason for Merger
---	--------	----------------------------------	-------------------------	--------------------------------------	----------------------------------	----------------------	----------------------

# REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - October 31, 1998

22221	II	Cecilian FCU Philadelphia, PA	\$2,018,052	8879	HU Catholic FCU Philadelphia, PA	\$925,883	Common Bond
-------	----	----------------------------------	-------------	------	-------------------------------------	-----------	-------------

Continuing FOM: Members and employees of St. Cecilia's Roman Catholic Church in Philadelphia, PA

Merging FOM: Members and employees of St. Hughes Roman Catholic Parish, Ascension of Our Lord Parish, and Visitation B.V.M. Roman Catholic Churches.

63295	III	Alabama Mental Health Tuscaloosa, AL	\$34,493,747	64636	Gulf City Mobile, AL	\$1,212,461	More services
-------	-----	---	--------------	-------	-------------------------	-------------	---------------

Continuing Field of Membership: Employees of the Alabama Department of Mental Health and five select groups in Tuscaloosa, Alabama.

Merging Field of Membership: Members of the Brotherhood of Railway and Steamship Clerks, Lodge 557 in Mobile, Alabama.

60648	IV	AAEC Arlington Heights, IL	\$25,390,358	64911	Elk Grove Township Schools Arlington Heights, IL	\$891,631	Expanded services
-------	----	-------------------------------	--------------	-------	---	-----------	-------------------

Continuing Field of Membership: Members of the Arlington area Educators Council in Arlington Heights, Illinois. Also, serves six school districts in the northwest suburbs of Chicago, Illinois.

Merging Field of Membership: Employees of the Elk Grove Township schools (School District 59) in Illinois

61634	IV	Illinois Community Sycamore, IL	\$30,029,547	61729	Plano Savings Plano, IL	\$1,159,544	Expanded services
-------	----	------------------------------------	--------------	-------	----------------------------	-------------	-------------------

Continuing Field of Membership: Persons who live and work in DeKalb County, Illinois and within a 25 radius from the credit union branch office.

Merging Field of Membership: Serve residents of the townships of Little Rock, Fox, Bristol, Big Rock, and Sugar Grove, Illinois.

68180	IV	Burlington Chicago Terminal Cicero, IL	\$3,365,304	65456	Danly Employees Cicero, IL	\$1,183,816	Sponsor closed
-------	----	---	-------------	-------	-------------------------------	-------------	----------------

Continuing Field of Membership: Employees of Burlington Northern, Inc., and three additional select employee groups in the Chicago terminal.

Merging Field of Membership: Employees of Danly Machine Corporation and its subsidiaries in Cicero and Niles, Illinois.

61090	IV	Sharefax Batavia, OH	\$84,209,658	96782	St. Bernadette Amelia, OH	\$352,065	Expanded services
-------	----	-------------------------	--------------	-------	------------------------------	-----------	-------------------

Continuing Field of Membership: Employees of the Ford Motor Company in Cincinnati, and 300 select employee groups.

Merging Field of Membership: Members of St. Bernadette Catholic Church and one select group, Eagle Coach.

## MERGERS APPROVED - CONTINUE

Continuing Charter/ Insurance No.	Region	Name & Location of Continuing CU	Continuing CU Assets	Merging Charter/ Insurance No.	Name & Location of Merging CU	Merging CU Assets	Reason for Merger
66672	IV	Dodge Central Beaver Dam, WI	\$13,653,374	66730	Randolph Area Randolph, WI	\$154,536	Expanded Services

Continuing Field of Membership: Persons who live or work in Randolph, Wisconsin.

## REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - October 31, 1998

Merging Field of Membership: Employees of Randolph, Inc., and the Village of Randolph, Wisconsin.

68350	V	School District 50 Denver, CO	\$32,596,584	9402	DENPAK Denver, CO	\$170,461	Lack of sponsor support
-------	---	----------------------------------	--------------	------	----------------------	-----------	-------------------------

Continuing Field of Membership: employees of School District 50 and various employee groups in Arvada, Colorado.

Merging Field of Membership: employees of Denver Wood Products in Denver, Colorado.

64231	V	Iowa Postal Des Moines, IA	\$29,149,389	64311	Jasper County federal Employees Newton, IA	\$1,252,837	Poor financial condition
-------	---	-------------------------------	--------------	-------	---	-------------	--------------------------

Continuing Field of Membership: postal employees in Des Moines and Council Bluffs, federal employees in the 515 zip code area, various employee groups.

Merging Field of Membership: federal employees in Jasper County.

61021	V	IBEW Local #681 Wichita Falls, TX	\$462,896	67679	P&SF Local 389 Wichita falls, TX	\$427,636	No officials
-------	---	--------------------------------------	-----------	-------	-------------------------------------	-----------	--------------

Continuing Field of Membership: members of International Brotherhood of Electrical Workers Local 681.

Merging Field of Membership: members of Ploumbers & SteamFitters Local 389.

2322	V	TexasGulf Wharton, TX	\$13,961,852	14951	GCMC Wharton, TX	\$470,829	More/better services
------	---	--------------------------	--------------	-------	---------------------	-----------	----------------------

Continuing Field of Membership: persons who live, work, worship or attend schools in, and businesses and other legal entities located in Wharton County, Texas.

Merging Field of Membership: employees and staff of Gulf Coast Medical Center, Rugeley and Blassingame Clinic, Outlar and Blair Clinics, and Physical Therapy Assoc. who work in Wharton, Texas, and the usual.

### MERGERS APPROVED - CONTINUE

Continuing Charter/ Insurance No.	Region	Name & Location of Continuing CU	Continuing CU Assets	Merging Charter/ Insurance No.	Name & Location of Merging CU	Merging CU Assets	Reason for Merger
67646	V	Mid-County Teachers Port Neches, TX	\$66,232,480	11862	City of Orange Employees Orange, TX	\$481,177	More/better services

Continuing Field of Membership: employees of the Nederland ISD and Port Neches Groves ISD, employees of the cities of Nederland and Port Neches, Texas and Nmerous SEGs.0

Merging Field of Membership: employees of the City of Orange, Texas and the usual.

67413	V	Presbyterian Healthcare System Dallas, TX	\$11,972,744	61947	Simmons Dallas Carrollton, TX	325808	More/better services
-------	---	--	--------------	-------	----------------------------------	--------	----------------------

## REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - October 31, 1998

Continuing Field of Membership: employees of Presbyterian Healthcare, numerous SEGs, geographical around the CU.

Merging Field of Membership: employees of the Simmons Company in Dallas, Texas and family members.

62380	V	Dakota West Watford City, ND	\$17,258,090	62966	Parshall Parshall, ND	269488	Poor financial condition
-------	---	---------------------------------	--------------	-------	--------------------------	--------	--------------------------

Continuing Field of Membership: community

Merging Field of Membership: community

66703	VI	Wescom Pasadena, CA	\$981,188,027	7849	Marquardt San Fernando Valley Van Nuys, CA	\$11,066,145	More/better services
-------	----	------------------------	---------------	------	---	--------------	----------------------

Continuing Field of Membership: N/A - State Chartered.

Merging Field of Membership: Employees of CCI corp., its subsidiaries and majority owned companies and various select groups.

68379	VI	Schools Plus Central Hermiston, OR	\$13,106,637	23059	JRS Hermiston, OR	932057	More/better services
-------	----	---------------------------------------	--------------	-------	----------------------	--------	----------------------

Continuing Field of Membership: N/A - State Chartered

Merging Field of Membership: employees of J.R. Simplot co. and its subsidiaries in Hermiston, Boardman, or umatilla, OR, and Pasco and Quincy, WA.

### MERGERS APPROVED - CONTINUE

Continuing Charter/ Insurance No.	Region	Name & Location of Continuing CU	Continuing CU Assets	Merging Charter/ Insurance No.	Name & Location of Merging CU	Merging CU Assets	Reason for Merger
60801	VI	University & State Emp. of San Diego San Diego, CA	\$276,969,671	24276	Washington Square San Jose, CA	350608	More/better services

Continuing Field of Membership: N/A - State Chartered.

Merging Field of Membership: Registered students enrolled at San Jose State University in a program of study leading to a degree; Faculty or staff advisors to the credit union; and Active members of the San Jose State University Alumni Association

2403	VI	Hawaii Honolulu, HI	\$29,474,208	12251	MidPac Employees Honolulu, HI	1178547	Lack of sponsor support
------	----	------------------------	--------------	-------	----------------------------------	---------	-------------------------

Continuing Field of Membership: Persons who reside or work in parts of the city and county of Honolulu, Hawaii.

Merging Field of Membership: Employees of MidPac Lumber Company, Ltd., who work in Honolulu, Hawaii.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - October 31, 1998

CHARTER CONVERSIONS - FEDERAL TO STATE

Charter Insurance No.	Region	Name and Location	Assets	Reasons
11512/68375	I	Service Portsmouth, NH	\$396,878,521	AT&T Court Ruling
68381/04443	IV	Erie shores Toledo, OH	\$24,788,551	
00508/68376	VI	East Idaho Idaho Falls, ID	\$71,914,120	FOM restriction
01462/68378	VI	Boise Cascade Employees Emmett, ID	\$2,363,692	FOM restriction
12140/68379	VI	Schools Plus Central Hermiston, OR	\$12,916,682	FOM restriction
13738/68380	VI	Share Seattle, WA	\$20,752,803	FOM restriction

INSURANCE APPLICATIONS APPROVED FOR STATE-CHARTERED CREDIT UNIONS

Certificate No.	Region	Name and Location	Date Insured	Shares
89133/68382	VI	Western Seattle, WA	10/29/98	\$3,678,350

INSURANCE CONVERSIONS - FEDERAL TO PRIVATE

Certificate No.	Region	Name and Location	Date of Action	Assets	Other Insurance
97064/64916	IV	Cass County Farm Bureau Logansport, IN	10/14/98	\$3,412,726	American Share Insurance

CHARTER CONVERSIONS - STATE TO FEDERAL

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - October 31, 1998

Charter Insurance No.	Region	Name and Location	Assets	Reasons
--------------------------	--------	-------------------	--------	---------